

Landlord Fact Sheet

Rent Recovery Plus

When tenants can't or won't pay, you're protected

- Cover for the total monthly rent, no matter how many tenants are on the tenancy agreement
- 100% of the monthly rent paid for up to a maximum of six months from the date of the first arrears
- Legal expenses up to £50,000 to cover eviction costs if the tenant is in breach of their tenancy agreement
- Covers breaches of the tenancy agreement by the tenant, including non-payment of rent and expired section 21 notices
- 50% of the rent paid for up to two months after vacant possession has been obtained, whilst new tenants are found
- 12 months' cover with no excess to pay!
- Rent Recovery Plus covers the whole property meaning the policy continues even when/if the tenants change

Peace of mind for landlords

As our landlord you can have your interest noted in our Rent Recovery Plus policy. You don't have any rights under the policy, but if your tenant does fall into arrears and HomeLet makes a successful claim under the policy, any sums recovered that are due will be passed to you. HomeLet will write to you directly to confirm your interest in this once a policy has been arranged.

Subject to satisfactory referencing – an acceptable Enhance reference or if an Insight reference has been completed, a tenancy application score of over 710 is required, only available for UK applicants in full time employment. A HomeLet Insight reference is not a satisfactory reference for a nil excess product or where the monthly rent is over £2,500 a month. We will also accept satisfactory references by other licensed referencing services that have been approved, in writing, by HomeLet.